



OutdoorLads.com

OutdoorLads Ltd

**Trustees Report
&
Financial Statements
For the Year Ended 31 March 2017**

Trustees Report & Financial Statements
Year Ended 31 March 2017

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COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2017

Trustees and Directors

1. Steven Allan
2. Daniel Burford – Secretary
3. Will Forshaw
4. Andrew Henshall
5. David Lawrence (resigned 1/10/16)
6. Danny McKeown
7. Craig Owen
8. Matt Tennant – Vice Chairman
9. Peter Walter – Chairman
10. Alastair Warner – Treasurer

Company Secretary Daniel Burford

Registered Office

792 Wilmslow Road Manchester, M20 6UG

Accountants

Beever and Struthers, St George's House, 215-219 Chester Road, Manchester, M15 4JE.

Independent Examiner

Sue Hutchinson FCCA

Bankers

Co-Operative Bank Plc, 1 St Peters Square, Stockport, SK1 1NX

Charities Aid Foundation Bank 25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4JQ

TRUSTEES' AND DIRECTORS REPORT FOR THE YEAR ENDED 31 MARCH 2017

The trustees, who are also the directors of the charitable company, present their annual report and the financial statements for the year ended 31 March 2017.

The Charity is commonly known as OutdoorLads.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Board of Trustees is drawn from the membership and reports to the Annual General Meeting of OutdoorLads. All the Trustees are unpaid volunteers.

The Board has overall responsibility for the work of OutdoorLads, in particular, setting strategy, direction, and targets. The Board of Trustees delegates day-to-day management of the organisation to two full time staff. Events are managed by appointed volunteer leaders. Leaders are managed on a regional basis by Regional Coordinators, appointed by the Board of Trustees.

Governing Document

The Charity, which is also a company limited by guarantee, is governed by its Memorandum and Articles of Association dated 1 October 2008.

Appointment of Directors and Trustees

The Board of Trustees has nine members at 31 March 2017, of these, four are office bearers; Chairman, Vice-Chairman, Treasurer and Secretary. The Board is authorised to co-opt two further Trustees. Appointments are for a term of three years subject to ratification by the membership at the following AGM to the co-option. If required, Trustees receive external training in accordance with guidelines set down by the National Council for Voluntary Organisations.

Risk management

The Board have identified the major risks, both financial and other, facing the charity and have taken the appropriate action to mitigate those risks.

Volunteers

Volunteers continue to make an invaluable contribution towards the life and work of OutdoorLads and support a wide range of activities behind the scenes, as well as face-to-face with members. All OutdoorLads activities are still run by volunteers with the exception of some specialist sports where OutdoorLads does not have the required equipment/insurance/in-house trained manpower to run the event.

The number of active volunteers was 214 leaders (179 in 2016), of which 23 were Regional, Local or Activity Coordinators and 9 Trustees. Recruiting and retaining leaders is crucial to the success of the group and numbers continue to see strong growth.

Related party transactions

Details of related party transactions are set out in note 20 to the financial statements. The Trustees participate in the activities of OutdoorLads on the same terms and conditions as other members.

OBJECTIVES AND ACTIVITIES

The charity's objectives are:

“To promote for the benefit of the inhabitants of the UK, in particular but not exclusively, gay, bisexual, transsexual and transgender communities, without distinction of sex, sexual orientation, race, political, religious or other opinions, by associating together the residents of the area of benefit, the local and the public authorities, voluntary and other organisations in a common effort to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants. To promote equality and diversity and to eliminate discrimination in relation to gay, bisexual, transsexual, and transgender persons by advancing education and raising awareness of issues affecting said persons.”

Having surveyed its members, once again, the charity is able to demonstrate its success.

<i>Percentage of Full Members who agree with the following statement:</i>	<i>Aug 2017</i>
OutdoorLads events are fun	94%
OutdoorLads events are friendly and welcoming.	91%
OutdoorLads events, and the group overall, are professionally run.	91%
OutdoorLads allows me to try new things.	90%
I have made new friends though OutdoorLads.	83%
I feel more energised and positive after an OutdoorLads event.	81%
OutdoorLads provides positive role models for gay men.	79%
I am proud to be a member of OutdoorLads.	77%
I feel more part of a community.	70%
I feel less isolated.	60%
I am fitter.	57%
I feel more positive about the future.	57%
I have enjoyed 'giving something back' to the group.	54%

ACTIVITIES IN THE YEAR 2016/2017:

The year saw OutdoorLads deliver its widest ever range of free and paid-for events both in the UK and abroad. These events provide opportunities for members to try new activities, learn new skills, make new friends and improve their fitness.

The number of paid members rose from 1296 to 1728. Membership has risen by 30% for the last two years.

During this year, we continued to make use of social media and increased our reach significantly with over 6,000 people 'liking' our Facebook page (4,500 last year). We also benefited significantly from free advertising on Google ads that delivered over 42,000 visitors to our site (36,000 last year). This would have cost us nearly £46,000 and as one in four new members found OutdoorLads through Google this has been highly effective in helping the group grow. Our newsletter is emailed every month and is typically read by around 4,000 members.

The Board continued to focus on protecting the financial stability of the charity and its operations whilst keeping membership and event costs as low as possible.

The charity ran over 1,100 events during the year, of which the following number of primary activities took place:

Day walks	339
Hostel weekends	53
Climbing events	404
Camping weekends	21
Biking events	52
Social evenings	110

FUTURE ACTIVITIES

Key activities planned for the year 2017/18 include:

- Delivering the next iteration of the website (Web3.0).
- Grow our volunteer leadership pool to serve our growing membership.
- Raising funds for the OutdoorLads Foundation to enable us to offer our events to those who may be unable to afford them.
- Exploring ways in which we can work to further our role as a charity and benefit those in need.
- Providing a greater variety of activities to members.

FINANCIAL REVIEW

Overview

- The charity had net expenditure of £3,169 (2016: £18,055), however, cash flow was positive at £78,185 (2016: cash outlay of £8,348).
- At the end of the financial year net current assets were £95,050 (2016: £84,639).
- As the charity continues to grow and nearly all members use the direct debit scheme, membership income rose 39%.
- Event income grew 8% but our margin has reduced significantly as the cost of events rose 27%. This was driven by increases in accommodation and food costs. The Trustees are looking at this issue to ensure our events programme delivers value for money and is sustainable.
- The Trustees continued to focus on the costs of running the charity (overheads) and a small reduction was achieved - £99,922 (2016: £103,950).

The charity continues to offer value for money to its members with 92% of paid members surveyed thinking events provided fair/reasonable, good, or very good value for money. 90% of paid members agreed that the membership fee provided fair/reasonable, good, or very good value for money.

Reserves Policy

The charity needs reserves to manage its cash flow, to invest in future equipment purchases, respond to unforeseen circumstances (such as having to cancel all outdoor events due to an outbreak of Foot and Mouth) and to provide stability to the charity's operations.

At the year-end, the Charity had free reserves of £95,050 (2016 £84,638). The Trustees estimate reserves of £70,000 are needed. During the coming year significant expenditure on a new website will reduce our reserves figure.

PUBLIC BENEFIT

In setting our objectives, carrying out our activities for the year and looking further ahead, the Board have considered the Charity Commission's guidance on public benefit, including guidance on public benefit and fee charging. The Charity relies on income from fees and charges to cover its operating costs. In setting the level of fees, charges, and concessions, the Board give careful consideration to the accessibility of those on low incomes. To this end we offered Big Spring Camp for £10 to concessions, continued to make Social events and Indoor Climbing available with no membership fee and strove to offer more day walks (which have no cost to members) and lower price events such as camping, wild camping and bunkhouses.

In addition to the everyday activity of the Charity, the OutdoorLads Foundation provides financial support to those who may be unable to afford membership or our paid events. A total of £689 was used to support 15 individuals with direct financial support to attend events. £1,127 was spent to allow 99 concessionary members automatic access to reduced membership and event costs. A further £466 was spent buying camping equipment that can be made available to enable people without equipment to join our events. During the year we also began working with Albert Kennedy Trust, First Wednesday, New Family Social and Positively UK.

TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of OutdoorLads Ltd for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that year.

In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP; and
- made judgements and accounting estimates that are reasonable and prudent.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies of the Companies Act 2006.

INDEPENDENT EXAMINER

Sue Hutchinson has been re-appointed as independent examiner for the ensuing year.

Approved by the Board and signed on its behalf by:

Trustee: Peter Walter

Date: 20th September 2017

Statement of Financial Activities
For the year ended 31 March 2017

	Notes	Unrestricted Funds £	Restricted Funds £	2017 Total Funds £	2016 Total Funds £
Income from:					
Donations	4	10,000	11,367	21,367	1,108
Charitable activities: Membership and Events Income	5	245,172	-	245,172	219,055
Investment income	6	<u>132</u>	<u>-</u>	<u>132</u>	<u>46</u>
Total income		255,304	11,367	266,671	220,209
Expenditure on: Charitable activities	7	<u>(267,556)</u>	<u>(2,284)</u>	<u>(269,840)</u>	<u>(238,264)</u>
Net income/(expenditure) and net movements of funds for the year	9	(12,252)	9,083	(3,169)	(18,055)
Reconciliation of funds					
Total funds brought forward at 1 April 2016		149,353	1,000	150,353	168,408
Total funds carried forward at 31 March 2017		<u><u>137,101</u></u>	<u><u>10,083</u></u>	<u><u>147,184</u></u>	<u><u>150,353</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Balance Sheet
As at 31 March 2017

Company Registration Number: 06589498

		2017	2016
	Note	£	£
Fixed Assets			
Intangible fixed assets	10	50,240	61,303
Tangible fixed assets	11	<u>1,894</u>	<u>4,411</u>
		52,134	65,714
Current Assets			
Stock	12	1,833	3,976
Debtors	13	15,511	32,814
Cash at bank and in hand		<u>230,210</u>	<u>152,025</u>
		247,554	188,815
Creditors: Amounts falling due within one year	14	<u>(152,504)</u>	<u>(104,176)</u>
Net Current Assets		<u>95,050</u>	<u>84,639</u>
Total assets less current liabilities		<u>147,184</u>	<u>150,353</u>
The funds of the Charity:			
Unrestricted funds	16/17	137,101	149,353
Restricted funds	16/17	<u>10,083</u>	<u>1,000</u>
Total funds		<u>147,184</u>	<u>150,353</u>

For the year ended 31 March 2017, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2016 relating to small companies.

Director's responsibilities:

- The Members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the Board and signed on their behalf by:

.....
Alastair Warner - Treasurer

Date: 20th September 2017

The notes on pages 10 to 17 form an integral part of the financial statements

Notes to the accounts**For the year ended 31 March 2017****1. Company Information**

OutdoorLads Ltd is a private company limited by guarantee, incorporated in England and Wales under the Companies Act. The address of the registered office is given on page 1 of the financial statements. The nature of the Company's operations and its principal activity is the advancement of health through outdoor activities. The Company is a registered charity, registered in England and Wales (registered number 1133121).

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OutdoorLads Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note (s).

Preparation of the accounts on a Going Concern basis

The Board are confident that the Charity will remain in a positive cash position for the 12 period following the approval of the financial statements. On this basis the financial statements have been prepared on a going concern basis.

Income

Membership, events income and donations are included in the Statement of Financial Activities (SOFA) in the period to which they relate. Monies received in advance are deferred and included within creditors until the period to which they relate. Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Funds administered on behalf of third parties, where the Charity is merely acting as agent, are not included in the Statement of Financial Activities.

Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Notes to the accounts
For the year ended 31 March 2017

2. Accounting policies (cont/d)

Investment Income

Investment income is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are funds subject to specific restrictive conditions imposed by funders or donors to be solely used for particular areas of the charity's work or particular projects being undertaken by the charity.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The Charity is registered for VAT and therefore expenditure is stated net of any recoverable VAT.

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of resources.

Allocation of Support Costs

Support costs are those finances that assist the work of the Charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs. These costs are to be allocated to expenditure on charitable activities.

Intangible Fixed Assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Assets costing less than £300 are not capitalised, but written off to revenue in the year of acquisition.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website	- over 7 years (from date new site goes live) straight line
Software licences	- 33.3% straight line

Tangible Fixed Assets

All fixed assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Assets costing less than £300 are not capitalised, but written off to revenue in the year of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 15% straight line
Motor vehicles	- 25% straight line

Stock

Stock is included at the lower of cost or net reliable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the item on the open market.

Notes to the accounts**For the year ended 31 March 2017****2. Accounting policies (cont/d)****Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. They include amounts owed to the charity for the provision of services or amounts the charity has paid in advance for the services it will receive.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors include membership fees and events paid in advance of the period to which they relate.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. Legal Status of the Charity

The charity is a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, the members are committed to contributing a sum not exceeding £10 each.

Notes to the accounts
For the year ended 31 March 2017

	Unrestricted 2017 £	Restricted 2017 £	Total 2017 £	Total 2016 £
4. Donations				
Donations received	<u>10,000</u>	<u>11,367</u>	<u>21,367</u>	<u>1,108</u>
	<u>10,000</u>	<u>11,367</u>	<u>21,367</u>	<u>1,108</u>
5. Income from Charitable Activities:				
Membership and events				
Membership subscriptions	43,054	-	43,054	31,076
Event activities	175,078	-	175,078	162,719
Other event income	23,438	-	23,438	23,404
Other income	<u>3,602</u>	<u>-</u>	<u>3,602</u>	<u>1,856</u>
	<u>245,172</u>	<u>-</u>	<u>245,172</u>	<u>219,055</u>
6. Investment Income				
All of the charity's investment income arises from money held in interest bearing bank accounts.				
7. Charitable Activities				
Direct costs:				
Accommodation	88,952	-	88,952	70,732
Travel	6,583	-	6,583	8,829
Food, drink and other costs	64,477	-	64,477	45,810
Event registrations	1,746	-	1,746	1,667
Online banking charges	8,160	-	8,160	7,276
Support costs:				
Employment costs (Note 8)	41,842	-	41,842	44,984
Training	2,709	-	2,709	1,031
Premises	3,296	-	3,296	4,954
Insurance	2,288	-	2,288	3,185
Office costs	13,612	-	13,612	14,169
Travel	2,520	-	2,520	3,440
Marketing and promotion	4,778	-	4,778	2,906
Management accounts and payroll	2,597	-	2,597	3,956
Other support costs	6,339	-	6,339	5,325
Audit & Accountancy	1,200	-	1,200	1,152
Legal and professional	193	-	193	2,163
Office costs	-	-	-	1,500
Bank charges	96	-	96	306
Donations	100	2,284	2,384	-
Sundry	2,024	-	2,024	-
Board and AGM costs	300	-	300	904
Depreciation and amortisation	<u>13,744</u>	<u>-</u>	<u>13,744</u>	<u>13,975</u>
	<u>267,556</u>	<u>2,284</u>	<u>269,840</u>	<u>238,264</u>

Notes to the accounts

For the year ended 31 March 2016

8. Staff Costs

	2017	2016
	£	£
Salaries and wages	38,213	43,461
Social security costs	<u>3,629</u>	<u>1,523</u>
	<u>41,842</u>	<u>44,984</u>

No employees had employee benefits in excess of £60,000 (2016: Nil)

The average monthly head count and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	Number	Number
Administration staff	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

The charity trustees, who are also directors in company law and the key management personnel, were not paid or received any other benefits from employment with the charity (2016: Nil). No charity trustee received payment for professional or other services supplied to the charity (2016: Nil).

9. Net Income/(Expenditure) for the Year

This is stated after charging:

	2017	2016
	£	£
Depreciation and amortisation	13,744	13,975
Independent examination fees	<u>1,200</u>	<u>1,200</u>

10. Intangible Fixed Assets

	Website	Software	Total
	£	licences	£
	£	£	£
Cost			
As at 1 April 2016	77,606	3,983	81,589
Additions	<u>26</u>	<u>-</u>	<u>26</u>
As at 31 March 2017	<u>77,632</u>	<u>3,983</u>	<u>81,615</u>
Depreciation			
As at 1 April 2016	16,304	3,982	20,286
Charge for the year	<u>11,088</u>	<u>1</u>	<u>11,089</u>
As at 31 March 2017	<u>27,392</u>	<u>3,983</u>	<u>31,375</u>
Net Book Value			
As at 31 March 2017	<u>50,240</u>	<u>-</u>	<u>50,240</u>
As at 1 April 2016	<u>61,302</u>	<u>1</u>	<u>61,303</u>

Notes to the accounts
For the year ended 31 March 2017

11. Tangible Fixed Assets

	Fixtures Fittings & Furniture £	Equipment £	Total £
Cost			
As at 1 April 2016	3,231	30,784	34,015
Additions	<u>-</u>	<u>113</u>	<u>113</u>
As at 31 March 2017	<u>3,231</u>	<u>30,897</u>	<u>34,128</u>
Depreciation			
As at 1 April 2016	2,737	26,867	29,604
Charge for the year	252	2,403	2,655
Depreciation on disposals	<u>-</u>	<u>(25)</u>	<u>(25)</u>
As at 31 March 2017	<u>2,989</u>	<u>29,245</u>	<u>32,234</u>
Net Book Value			
As at 31 March 2017	<u>242</u>	<u>1,652</u>	<u>1,894</u>
As at 1 April 2016	<u>494</u>	<u>3,917</u>	<u>4,411</u>
		2017	2016
		£	£

12. Stock

Goods for resale	<u>1,833</u>	<u>3,976</u>
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13. Debtors

Other debtors	-	569
Prepayments and accrued income	<u>15,511</u>	<u>32,245</u>
	<u>15,511</u>	<u>32,814</u>

14. Creditors: amounts falling due within one year

Trade creditors and other creditors	29,664	12,146
Other creditors and accruals	4,339	3,700
Deferred income (Note 15)	107,266	78,638
Taxation and society security	<u>11,235</u>	<u>9,692</u>
	<u>152,504</u>	<u>104,176</u>

Notes to the accounts

For the year ended 31 March 2017

15. Deferred Income

Deferred income comprises income from annual membership subscriptions received in advance and released as the benefits of membership are utilised and income received up front from members for advance bookings in respect of events held since the year end.

	Membership £	Events £	Total £
Balance as at 1 April 2016	20,099	58,539	78,638
Amount released to income earned from charitable activities	(20,099)	(58,539)	(78,638)
Amount deferred in year	33,108	74,158	107,226
Balance at 31 March 2017	<u>33,108</u>	<u>74,158</u>	<u>107,226</u>

16. Statements of Funds

	Balance 1 April 2016 £	Incoming Resources £	Resources Expended £	Balance 31 March 2017 £
Unrestricted funds	149,353	255,304	(267,556)	137,101
Restricted funds	<u>1,000</u>	<u>11,367</u>	<u>(2,284)</u>	<u>10,083</u>
Total Funds	<u>150,353</u>	<u>266,671</u>	<u>(269,840)</u>	<u>147,184</u>

The restricted funds comprise income and expenditure in relation to the OutdoorLads Foundation formed at the charity's AGM in 2015. The Foundation has two main purposes:

- Financial Assistance for Members** where we offer financial support for current Members who are experiencing financial hardship or difficult life circumstances. This support could be paying the event fee for a hostel weekend or providing a contribution towards travel costs. You can find out how to apply for financial assistance in the drop-down box at the bottom of this page.
- Work with other charities** where we look to generate and explore relationships with others LGBT charities around the UK. The aim is to support individuals to come on OutdoorLads events and enjoy the community and positive wellbeing so many of our current members experience.

17. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	52,134	-	52,134
Current assets	237,471	10,083	247,554
Creditors amounts falling due within one year	<u>(152,504)</u>	<u>-</u>	<u>(152,504)</u>
Total	<u>137,101</u>	<u>10,083</u>	<u>147,184</u>

Notes to the accounts
For the year ended 31 March 2017

18. Taxation

The charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

19. Capital Commitments

The charity had no capital commitments at the year end.

20. Related Party Transactions

The charity has contracted services from Linten Technologies Ltd. This company is providing domain renewal and server hosting services. Two Trustees, Daniel Burford and Steven Allan, are directors in this company.

During the year the value of services purchased from Linten Technologies Ltd was £2,037 (2016: £9,977). The amount outstanding at the balance sheet date was £Nil (2016: £817).

Neither Daniel Burford nor Steven Allen play any role in the Board's decision to use Linten Technologies Ltd. Additionally OutdoorLads Ltd carries out regular market testing to ensure that the services are being provided at a competitive market rate.

The trustees participate in the events provided by OutdoorLads Ltd on the same terms and conditions as all other members.

Those trustees who are also event leaders, may claim expenses on the same basis as other leaders. Any amounts claimed are in addition to the trustees' expenses shown in note 8.

The following pages do not form part of the statutory accounts

Detailed Income and Expenditure Account
For the year ended 31 March 2017

	Note	Unrestricted 2017 £	Restricted 2017 £	Total 2017 £	Total 2016 £
Income					
Membership Subscriptions		43,054	-	43,054	31,076
Event activities		175,078	-	175,078	162,719
Other Income		27,041	-	27,041	25,260
Donations		10,000	11,367	21,367	1,108
Bank Interest receivable		131	-	131	46
Grants received		-	-	-	-
		<u>255,304</u>	<u>11,367</u>	<u>266,671</u>	<u>220,209</u>
Direct Costs					
Accommodation		88,952	-	88,952	70,732
Travel		6,583	-	6,583	8,829
Food, drink and other costs		64,477	-	64,477	45,810
Event registrations		1,746	-	1,746	1,667
Online banking charges		8,160	-	8,160	7,276
		<u>169,918</u>	<u>-</u>	<u>169,918</u>	<u>134,314</u>
Overheads					
Salary and employers NIC		(41,842)	-	(41,842)	(44,984)
Travel and Accommodation		(2,520)	-	(2,520)	(3,440)
Training		(2,709)	-	(2,709)	(1,031)
Premises costs		(3,296)	-	(3,296)	(4,954)
Insurance		(2,288)	-	(2,288)	(3,185)
Office costs	A	(13,612)	-	(13,612)	(15,669)
Other support costs	B	(6,339)	-	(6,339)	(5,325)
Marketing and promotion		(4,778)	-	(4,778)	(2,906)
Management accounts and payroll services		(2,597)	-	(2,597)	(3,956)
Audit and accountancy		(1,200)	-	(1,200)	(1,152)
Legal and professional		(193)	-	(193)	(2,163)
Board and AGM costs		(300)	-	(300)	(904)
Bank charges		(96)	-	(96)	(306)
Donations		(100)	(2,284)	(2,384)	-
Sundry		(2,024)	-	(2,024)	-
Depreciation and amortisation		(13,744)	-	(13,744)	(13,975)
		<u>(97,638)</u>	<u>(2,284)</u>	<u>(99,922)</u>	<u>(103,950)</u>
Total Expenditure		<u>(267,556)</u>	<u>(2,284)</u>	<u>(269,840)</u>	<u>(238,264)</u>
Net Incoming/(Outgoing) Resources		<u>(12,252)</u>	<u>9,083</u>	<u>(3,169)</u>	<u>(18,055)</u>

Detailed Income and Expenditure Account
For the year ended 31 March 2017

	2017	2016
	£	£
A. Office Costs		
Internet costs	11,700	12,676
Printing and stationery	495	654
Postage	980	1,280
Telephone	24	466
Sundries	413	593
	<u>13,612</u>	<u>15,669</u>
B. Other Support Costs		
Subscriptions & Membership	917	835
Clothing	2,250	2,240
Repairs and Renewals	-	563
Coordinators Away Weekend	3,172	1,687
	<u>6,339</u>	<u>5,325</u>