



**OutdoorLads.com**

**OutdoorLads Ltd**

**Trustees Report**

**&**

**Financial Statements**

**For the Year Ended 31 March 2016**

# OutdoorLads Ltd

## Trustees Report & Financial Statements Year Ended 31 March 2016

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**Company Information**  
**For the year ended 31 March 2016**

**Trustees and Directors**

Steven Allan  
Andrew Birchill (resigned 01/07/15)  
Daniel Burford – Secretary  
Will Forshaw (resigned 26/09/15)  
Andrew Henshall  
David Lawrence  
Danny McKeown (appointed 26/09/15)  
Craig Owen (appointed 26/09/15)  
John Stewart (resigned 26/09/15)  
Matt Tennant – Vice Chairman  
Peter Walter – Chairman  
Alastair Warner – Treasurer (appointed 26/09/15)

Will Forshaw (co-opted)\*

\* co-opted members attend board meetings but do not have the right to vote or take on any trustee responsibilities

**Company Secretary** Daniel Burford

**Registered Office**  
792 Wilmslow Road  
Manchester  
M20 6UG

**Accountants**  
Beever and Struthers  
Chartered Accountants  
St George’s House  
215-219 Chester Road  
Manchester  
M15 4JE

**Independent Examiner**  
Sue Hutchinson FCCA

**Bankers**  
Co-Operative Bank Plc  
1 St Peters Square  
Stockport  
SK1 1NX

Charities Aid Foundation Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
ME19 4JQ

The trustees, who are also the directors of the charitable company, present their annual report and the financial statements for the year ended 31 March 2016.

The Charity is commonly known as OutdoorLads.

**Trustees' and Directors Report  
For the year ended 31 March 2016****STRUCTURE GOVERNANCE AND MANAGEMENT**

The Board of Trustees is drawn from the membership and reports to the Annual General Meeting of OutdoorLads. Powers are delegated by the Board to a number of committees and working groups. All the Trustees are unpaid volunteers.

The Board met eleven times during the year and has overall responsibility for the work of OutdoorLads, in particular, setting strategy, direction, and targets. The Board of Trustees delegates day-to-day management of the organisation to two full time staff. Events are managed by appointed volunteer leaders. Leaders are managed on a regional basis by Regional Coordinators, appointed by the Board of Trustees.

**Governing Document**

The Charity, which is also a company limited by guarantee, is governed by its Memorandum and Articles of Association dated 1 October 2008.

**Appointment of Directors and Trustees**

The Board of Trustees has nine members at 31 March 2016, of these, four are office bearers; Chairman, Vice-Chairman, Treasurer and Secretary. The Board is authorised to co-opt one further Trustee (in addition to the one already co-opted). Appointments are for a term of three years subject to ratification by the membership at the following AGM to the co-option. If required, Trustees receive external training in accordance with guidelines set down by the National Council for Voluntary Organisations.

**Risk management**

The Board have identified the major risks, both financial and other, facing the charity and have taken the appropriate action to mitigate those risks.

**Volunteers**

Volunteers continue to make an invaluable contribution towards the life and work of OutdoorLads and support a wide range of activities behind the scenes, as well as face-to-face with members. All OutdoorLads activities are still run by volunteers with the exception of some specialist sports where OutdoorLads does not have the required equipment/insurance/in-house trained manpower to run the event. The number of registered volunteers was 179 leaders, of which 20 were Regional, Local or Activity Coordinators and 9 Trustees.

**Related party transactions**

Details of related party transactions are set out in note 20 to the financial statements. The Trustees participate in the activities of OutdoorLads on the same terms and conditions as other members.

**Trustees' and Directors Report  
For the year ended 31 March 2016**

**OBJECTIVES AND ACTIVITIES**

The charity's objectives are:

“To promote for the benefit of the inhabitants of the UK, in particular but not exclusively, gay, bisexual, transsexual and transgender communities, without distinction of sex, sexual orientation, race, political, religious or other opinions, by associating together the residents of the area of benefit, the local and the public authorities, voluntary and other organisations in a common effort to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To promote equality and diversity and to eliminate discrimination in relation to gay, bisexual, transsexual, and transgender persons by advancing education and raising awareness of issues affecting said persons.”

Having surveyed its' members, once again the charity is able to demonstrate its success.

<b>Statement</b>	<b>% paid members agree</b>
<i>I have made new friends.</i>	87%
<i>I am proud to be a member of OutdoorLads.</i>	80%
<i>OutdoorLads provides positive role models for gay men.</i>	77%
<i>I feel more part of a community.</i>	72%
<i>I feel more positive about the future.</i>	66%
<i>I feel less isolated.</i>	62%
<i>I feel fitter</i>	53%
<i>OutdoorLads events are fun.</i>	93%
<i>OutdoorLads events are friendly and welcoming.</i>	92%
<i>OutdoorLads allows me to try new things.</i>	91%
<i>OutdoorLads events, and the group overall, are professionally run.</i>	89%

**ACTIVITIES IN THE YEAR 2015/2016:**

The year saw OutdoorLads deliver its widest ever range of free and paid-for events both in the UK and abroad. These events provide opportunities for members to try new activities, learn new skills, make new friends and improve their fitness.

The number of paid members rose 30% from 999 to 1296 – it's highest ever level.

At the start of the year the Board focussed on making the group more resilient by being less dependent on a few key volunteers and having improved support provided by our staff team.

The Board focussed on re-defining the roles and responsibilities of our paid staff, which was followed by a well-structured recruitment programme. As a result, the group appointed two new staff and our team now comprises one full time and one part-time. During the year the staff team has done an exceptional job in improving the day-to-day running of the group. Many tasks have been simplified or automated and the group is now run more effectively, efficiently and resiliently. During the year we made significant savings by leaving paid-for office space with both staff now working from home.

During this year, we continued to make much greater use of social media and increased our reach significantly with over 4,500 people 'liking' our Facebook page. We also benefited significantly from free advertising on Google ads that delivered over 36,000 visitors to our website. As one in four new members found OutdoorLads through Google this has been highly effective in helping the group grow. Our newsletter is also now emailed every month and is typically read by around 4,000 members.

The Board continued to focus on protecting the financial stability of the charity and its operations whilst keeping membership and event costs as low as possible.

**Trustees' and Directors Report  
For the year ended 31 March 2016**

During the year we started rewarding leaders with vouchers that they can redeem against the cost of OutdoorLads events and every month we typically send vouchers to around 20 leaders.

The number of activities organised during the year were as follows:

	12 mths to March 2015	12 mths to March 2016
Day Walks	314	308
Climbing (indoor, outdoor, bouldering)	306	394
Social	103	100
Weekend - Hostel/Barn	75	66
Weekend - Camping	20	25
Biking (road and MTB)	22	43
Water Sports	17	17
Mountaineering	14	7
Fell Running	5	6
Expeditions	5	3
Other	77	43
<b>Total</b>	<b>958</b>	<b>1012</b>

**FUTURE ACTIVITIES**

**Key activities planned for the year 2016/17 include:**

- Grow our volunteer leadership pool to serve our growing membership.
- Continuing to improve the resilience of the group and the support provided by the staff team.
- Raising funds for the OutdoorLads Foundation to enable us to offer our events to those who may be unable to afford them.
- Exploring ways in which we can work to further our role as a charity and benefit those in need.
- Securing alternative revenue streams to include social enterprise and grant funding.
- Providing a greater variety of activities to members.
- Negotiating the best deals from suppliers and ensuring event costs are kept as low as possible.
- Celebrating our 10<sup>th</sup> Anniversary.
- Working on delivering the next iteration of the website.

**Trustees' and Directors Report  
For the year ended 31 March 2016****FINANCIAL REVIEW****Overview**

The charity suffered a loss of £18,055 and at the end of the financial year had net current assets £84,639, a decrease on the position at 31 March 2015 of £19,075.

While event income remained static both membership income and 'other income' fell. Membership income fell as an increasing number of members took up the discounted rate by paying on Direct Debit. The discount only applies for the first year, and as over 80% of members are now on Direct Debit income should rise again as more and more people revert to the full rate and our retention rates rise. Furthermore for a short period trial membership failed to expire so members were not driven to become fully paid. This was rectified as soon as it was spotted.

The reduction in 'other income' is largely due to lower profits from Big Spring Camp (lower numbers), Northern New Year (no bar) and Northern pre Christmas (lower numbers).

Our expenses rose significantly during the year. To ensure the smooth running of the group and the creation of new systems and procedures for a few months the group employed three staff and paid for both an office and a storage unit. These short-term measures were essential and as a result of this focus we now have a much more efficient and effective office operation and costs have fallen.

Overall event profitability fell during the year due to fewer events being booked and a number of high cost venues being booked that failed to achieve break even. Going forward our event booking strategy is more focussed on ensuring all events at least break even. Event occupancy levels are now consistent and stable.

Amortisation costs have also risen as the new web site is treated as an asset and amortised over time. Further website and server costs were higher than last year as well as a rise in bank charges, insurance and professional fees. New server set-ups have been implemented and these costs are now lower going forward. The charity spent less however on 'independent examination fees', travel costs, and marketing.

In the following year (to 31 March 2017) with a growing membership, more stable event income, the largest Big Spring Camp ever, moving to home working, saving on office rental and the continued strong financial stewardship, the Board expect the Charity to deliver a profit.

**Reserves Policy**

The charity needs reserves to manage its cash flow, to invest in future equipment purchases, respond to unforeseen circumstances (such as having to cancel all outdoor events due to an outbreak of Foot and Mouth) and to provide stability to the charity's operations.

The Board believe that the charity needs free reserves (unrestricted funds not invested in fixed assets or otherwise designated) equivalent to six months fixed operating costs, and in addition a sum to reflect costs of cancelling booked venues should the group be unable to run events for a period of six months. This would equate to approximately £70,000.

At the year-end, the Charity had free reserves of £84,638, which is circa £15,000 above the target level. However, the Board are of the opinion that this is a reasonable contingency to hold.

**Trustees' and Directors Report  
For the year ended 31 March 2016****PUBLIC BENEFIT**

In setting our objectives, carrying out our activities for the year and looking further ahead, the Board have considered the Charity Commission's guidance on public benefit, including guidance on public benefit and fee charging. The Charity relies on income from fees and charges to cover its operating costs. In setting the level of fees, charges, and concessions, the Board give careful consideration to the accessibility of those on low incomes. To this end during the year we launched the OutdoorLads Foundation that provides financial support those who may be unable to afford our paid events. We also offered Big Spring Camp for £10 to concessions, continued to make Social events and Indoor Climbing available with no membership fee and strove to offer more day walks (which have no cost to members) and lower price events such as camping, wild camping and bunkhouses.

**TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Outdoorlads Ltd for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and applied them consistently;
- observe the methods and principles in the Charities SORP;
- made judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies of the Companies Act 2006.

**INDEPENDENT EXAMINER**

Sue Hutchinson has been re-appointed as independent examiner for the ensuing year.

Approved by the Board and signed on its behalf by:

**Trustee**  
**Date:**



**Independent Examination  
For the year ended 31 March 2016****Independent Examiner's Report to the Trustees of OutdoorLads Ltd**

I report on the accounts of the company for the year ended 31 March 2016, which are set out on pages 8 to 17.

**Respective responsibilities of the trustees and the examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102).have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Name:** Sue Hutchinson

**Relevant professional qualification or body:** ACCA

**Address:** Beever & Struthers  
St George's House  
215/219 Chester Road  
Manchester M15 4JE

**Date:**

**Statement of Financial Activities  
For the year ended 31 March 2016**

	Notes	Unrestricted Funds £	Restricted Funds £	2016 Total Funds £	2015 Total Funds £
<b>Income from:</b>					
Donations	4	8	1,100	<b>1,108</b>	1,144
Charitable activities: Membership and Events Income	5	219,055	-	<b>219,055</b>	229,753
Investment income	6	<u>46</u>	<u>-</u>	<b><u>46</u></b>	<u>65</u>
<b>Total income</b>		219,109	1,100	<b>220,209</b>	230,962
Expenditure on: <b>Charitable activities</b>	7	<u>238,164</u>	<u>100</u>	<b><u>238,264</u></b>	<u>220,111</u>
<b>Net income/(expenditure) and net movements of funds for the year</b>	9	(19,055)	1,000	<b>(18,055)</b>	10,851
<b>Reconciliation of funds</b>					
Total funds brought forward at 1 April 2015		168,408	-	<b>168,408</b>	151,557
Total funds carried forward at 31 March 2016		<u>149,353</u>	<u>1,000</u>	<b><u>150,353</u></b>	<u>162,408</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Balance Sheet  
As at 31 March 2016

Company Registration Number: 06589498

	Note	2016		2015	
		£	£	£	£
<b>Fixed Assets</b>					
Intangible fixed assets	10		<b>61,303</b>		57,394
Tangible fixed assets	11		<u>4,411</u>		<u>7,300</u>
			<b>65,714</b>		64,694
<b>Current Assets</b>					
Stock	12	<b>3,976</b>		3,976	
Debtors	13	<b>32,814</b>		8,847	
Cash at bank and in hand		<u>152,025</u>		<u>160,373</u>	
		<b>188,815</b>		173,196	
<b>Creditors: Amounts falling due within one year</b>	14		<u><b>104,176</b></u>	<u>69,482</u>	
<b>Net Current Assets</b>			<u><b>84,639</b></u>		<u>103,714</u>
<b>Total assets less current liabilities</b>			<u><b>150,353</b></u>		<u>168,408</u>
<b>The funds of the Charity:</b>					
Unrestricted funds	16/17		<b>149,353</b>		168,408
Restricted funds	16/17		<u>1,000</u>		<u>-</u>
Total funds			<u><b>150,353</b></u>		<u>168,408</u>

For the year ended 31 March 2016, the Company was entitled to exemption for audit under Section 477 of the Companies Act 2016 relating to small companies.

Director's responsibilities:

- The Members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the Board and signed on their behalf by:

.....  
Alastair Warner - Treasurer

Date:

The notes on pages 10 to 17 form an integral part of the financial statements

**Notes to the accounts**  
**For the year ended 31 March 2016**

**1. Company Information**

OutdoorLads Ltd is a private company limited by guarantee, incorporated in England and Wales under the Companies Act. The address of the registered office is given on page 1 of the financial statements. The nature of the Company's operations and its principal activity is the advancement of health through outdoor activities. The Company is a registered charity, registered in England and Wales (registered number 1133121).

**2. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of Accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OutdoorLads Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note (s).

**Transition to FRS 102**

The Charity transitioned from previous UK GAAP to FRS 102 as at 1 April 2014. The Board considered whether, in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102), the restatement of comparative figures was required. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 21.

**Preparation of the accounts on a Going Concern basis**

The Board are confident that the Charity will remain in a positive cash position for the 12 period following the approval of the financial statements. On this basis the financial statements have been prepared on a going concern basis.

**Income**

Membership, events income and donations are included in the Statement of Financial Activities (SOFA) in the period to which they relate. Monies received in advance are deferred and included within creditors until the period to which they relate. Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Funds administered on behalf of third parties, where the Charity is merely acting as agent, are not included in the Statement of Financial Activities.

**Donated Services and Facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Notes to the accounts**  
**For the year ended 31 March 2016**

**2. Accounting policies (cont/d)**

**Investment Income**

Investment income is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are funds subject to specific restrictive conditions imposed by funders or donors to be solely used for particular areas of the charity's work or particular projects being undertaken by the charity.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The Charity is registered for VAT and therefore expenditure is stated net of any recoverable VAT,

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of resources.

**Allocation of Support Costs**

Support costs are those finances that assist the work of the Charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs. These costs are to be allocated to expenditure on charitable activities.

**Intangible Fixed Assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Assets costing less than £300 are not capitalised, but written off to revenue in the year of acquisition.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website	- over 7 years (from date new site goes live) straight line
Software licences	- 33.3% straight line

**Tangible Fixed Assets**

All fixed assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Assets costing less than £300 are not capitalised, but written off to revenue in the year of acquisition.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 15% straight line
Motor vehicles	- 25% straight line

**Stock**

Stock is included at the lower of cost or net reliable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the item on the open market.

**Notes to the accounts  
For the year ended 31 March 2016**

**2. Accounting policies (cont/d)**

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. They include amounts owed to the charity for the provision of services or amounts the charity has paid in advance for the services it will receive.

**Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors include membership fees and events paid in advance of the period to which they relate.

**Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**3. Legal Status of the Charity**

The charity is a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, the members are committed to contributing a sum not exceeding £10 each.

**Notes to the accounts**  
**For the year ended 31 March 2016**

	Unrestricted 2016 £	Restricted 2016 £	Total 2016 £	Total 2015 £
<b>4. Donations</b>				
Donations received	8	1,100	<b>1,108</b>	654
Grants received	<u>-</u>	<u>-</u>	<u>-</u>	<u>490</u>
	<u>8</u>	<u>1,100</u>	<u><b>1,108</b></u>	<u>1,144</u>
<b>5. Income from Charitable Activities:</b>				
<b>Membership and events</b>				
Membership subscriptions	31,076	-	<b>31,076</b>	38,021
Event activities	162,719	-	<b>162,719</b>	163,748
Other event income	23,404	-	<b>23,404</b>	27,764
Other income	<u>1,856</u>	<u>-</u>	<u><b>1,856</b></u>	<u>220</u>
	<u>219,055</u>	<u>-</u>	<u><b>219,055</b></u>	<u>229,753</u>
<b>6. Investment Income</b>				
All of the charity's investment income arises from money held in interest bearing bank accounts.				
<b>7. Charitable Activities</b>				
<b>Direct costs:</b>				
Employment costs (Note 8)	44,984	-	<b>44,984</b>	36,935
Accommodation	70,732	-	<b>70,732</b>	67,611
Travel	8,829	-	<b>8,829</b>	6,410
Food, drink and other costs	45,810	-	<b>45,810</b>	54,257
Event registrations	1,667	-	<b>1,667</b>	1,752
Training	1,031	-	<b>1,031</b>	1,344
Premises	4,954	-	<b>4,954</b>	4,524
Insurance	3,185	-	<b>3,185</b>	2,078
Depreciation	13,464	-	<b>13,464</b>	6,167
<b>Support costs:</b>				
Office costs	14,169	-	<b>14,169</b>	7,619
Depreciation	511	-	<b>511</b>	685
Travel	3,340	100	<b>3,440</b>	5,203
Marketing and promotion	2,906	-	<b>2,906</b>	5,944
Management accounts and payroll	3,956	-	<b>3,956</b>	3,408
Bank and other finance charges	7,582	-	<b>7,582</b>	5,672
Other support costs	5,325	-	<b>5,325</b>	4,524
Audit & Accountancy	1,152	-	<b>1,152</b>	3,094
Legal and professional	2,163	-	<b>2,163</b>	313
Office costs	1,500	-	<b>1,500</b>	1,500
Board and AGM costs	<u>904</u>	<u>-</u>	<u><b>904</b></u>	<u>1,071</u>
	<u>238,164</u>	<u>100</u>	<u><b>238,264</b></u>	<u>220,111</u>

**Notes to the accounts**  
**For the year ended 31 March 2016**

<b>8. Staff Costs</b>	<b>2016</b>	2015
	<b>£</b>	£
Salaries and wages	<b>43,461</b>	35,899
Social security costs	<b><u>1,523</u></b>	<u>1,036</u>
	<b><u><u>44,984</u></u></b>	<u><u>36,935</u></u>

No employees had employee benefits in excess of £60,000 (2015: Nil)

The average monthly head count and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	<b>Number</b>	Number
Administration staff	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

The charity trustees, who are also directors in company law and the key management personnel, were not paid or received any other benefits from employment with the charity (2015: Nil). During the year expenses totalling £8,066 (2015: £1,911) were paid to the trustees. No charity trustee received payment for professional or other services supplied to the charity (2015: Nil).

**9. Net Income/(Expenditure) for the Year**

This is stated after charging:

	<b>2016</b>	2015
	<b>£</b>	£
Depreciation and amortisation	<b>13,975</b>	6,852
Independent examination fees	<b>1,200</b>	2,600
Directors/Trustee remuneration	<b>-</b>	-
	<hr/>	<hr/>

**10. Intangible Fixed Assets**

	<b>Website</b>	<b>Software</b>	<b>Total</b>
	<b>£</b>	<b>licences</b>	<b>£</b>
		<b>£</b>	
<b>Cost</b>			
As at 1 April 2015	62,611	3,983	66,594
Additions	<u>14,995</u>	<u>-</u>	<u>14,995</u>
As at 31 March 2016	<u><u>77,606</u></u>	<u><u>3,983</u></u>	<u><u>81,589</u></u>
<b>Depreciation</b>			
As at 1 April 2015	5,218	3,982	9,200
Charge for the year	<u>11,086</u>	<u>-</u>	<u>11,086</u>
As at 31 March 2016	<u><u>16,304</u></u>	<u><u>3,982</u></u>	<u><u>20,286</u></u>
<b>Net Book Value</b>			
As at 31 March 2016	<u><u>61,302</u></u>	<u><u>1</u></u>	<u><u>61,303</u></u>
As at 1 April 2015	<u><u>57,393</u></u>	<u><u>1</u></u>	<u><u>57,394</u></u>



Notes to the accounts  
For the year ended 31 March 2016

**11. Tangible Fixed Assets**

	<b>Fixtures Fittings &amp; Furniture £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 April 2015 and 31 March 2016	<u>3,231</u>	<u>30,784</u>	<u>34,015</u>
<b>Depreciation</b>			
As at 1 April 2015	2,226	24,489	26,715
Charge for the year	<u>511</u>	<u>2,378</u>	<u>2,889</u>
As at 31 March 2016	<u>2,737</u>	<u>26,867</u>	<u>29,604</u>
<b>Net Book Value</b>			
As at 31 March 2016	<u>494</u>	<u>3,917</u>	<u>4,411</u>
As at 1 April 2015	<u>1,005</u>	<u>6,295</u>	<u>7,300</u>
		<b>2016 £</b>	<b>2015 £</b>
<b>12. Stock</b>			
Goods for resale		<u>3,976</u>	<u>3,976</u>
<b>13. Debtors</b>			
Other debtors		<b>569</b>	569
Prepayments and accrued income		<u>32,245</u>	<u>8,278</u>
		<u>32,814</u>	<u>8,847</u>
<b>14. Creditors: amounts falling due within one year</b>			
Trade creditors and other creditors		<b>12,146</b>	10,299
Other creditors and accruals		<b>3,700</b>	8,685
Deferred income (Note 15)		<b>78,638</b>	48,792
Taxation and society security		<u>9,692</u>	<u>1,706</u>
		<u>104,176</u>	<u>69,482</u>

Notes to the accounts  
For the year ended 31 March 2016

**15. Deferred Income**

Deferred income comprises income from annual membership subscriptions received in advance and released as the benefits of membership are utilised and income received up front from members for advance bookings in respect of events held since the year end.

	<b>Membership</b> £	<b>Events</b> £	<b>Total</b> £
Balance as at 1 April 2015	14,773	34,019	48,792
Amount released to income earned from charitable activities	(14,773)	(34,019)	<b>(48,792)</b>
Amount deferred in year	20,099	58,539	<b>78,638</b>
Balance at 31 March 2016	<u>20,099</u>	<u>58,539</u>	<u><b>78,638</b></u>

**16. Statements of Funds**

	<b>Balance 1 April</b> <b>2015</b> £	<b>Incoming</b> <b>Resources</b> £	<b>Resources</b> <b>Expended</b> £	<b>Balance</b> <b>31 March</b> <b>2016</b> £
Unrestricted funds	168,408	219,109	(238,164)	149,353
Restricted funds	-	<u>1,100</u>	<u>(100)</u>	<u>1,000</u>
Total Funds	<u>168,408</u>	<u>220,209</u>	<u>(238,264)</u>	<u>150,353</u>

The restricted funds comprise income and expenditure in relation to the OutdoorLads Foundation formed at the charity's AGM in 2015. The Foundation has two main purposes:

- a) **Financial Assistance for Members** where we offer financial support for current Members who are experiencing financial hardship or difficult life circumstances. This support could be paying the event fee for a hostel weekend or providing a contribution towards travel costs. You can find out how to apply for financial assistance in the drop-down box at the bottom of this page.
- b) **Work with other charities** where we look to generate and explore relationships with others LGBT charities around the UK. The aim is to support individuals to come on OutdoorLads events and enjoy the community and positive wellbeing so many of our current members experience.

**17. Analysis of Net Assets Between Funds**

	<b>Unrestricted</b> <b>Funds</b> £	<b>Restricted</b> <b>Funds</b> £	<b>Total</b> <b>Funds</b> £
Tangible fixed assets	65,714	-	<b>65,714</b>
Current assets	187,815	1,000	<b>188,815</b>
Creditors amounts falling due within one year	<u>(104,176)</u>	<u>-</u>	<u><b>(104,176)</b></u>
<b>Total</b>	<u>149,353</u>	<u>1,000</u>	<u><b>150,353</b></u>

**Notes to the accounts**  
**For the year ended 31 March 2016**

**18. Taxation**

The charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**19. Capital Commitments**

The charity had no capital commitments at the year end.

**20. Related Party Transactions**

The charity has contracted services from Linten Technologies Ltd. This company is providing domain renewal and server hosting services. Two Trustees, Daniel Burford and Steven Allan, are directors in this company.

During the year the value of services purchased from Linten Technologies Ltd, excluding VAT, was £9,977 (2015: £9,362). This amount outstanding at the balance sheet date was £817.39 (2015: Nil).

Neither Daniel Burford nor Steven Allen play any role in the Board's decision to use Linten Technologies Ltd. Additionally OutdoorLads Ltd carries out regular market testing to ensure that the services are being provided at a competitive market rate.

The trustees participate in the events provided by OutdoorLads Ltd on the same terms and conditions as all other members.

Those trustees who are also event leaders, may claim expenses on the same basis as other leaders. Any amounts claimed are in addition to the trustees' expenses shown in note 8.

**21. FRS 102 transition**

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 April 2014.

At the date of transition in applying the requirement to recognise software costs and website development costs as intangible assets this has resulted in reclassification of these items that were previously included in tangible fixed assets.

No other restatements have been made on transition and the reclassification of assets noted above has not changed the reported results of the charity since transition.

**The following pages do not form part of the statutory accounts**

**Detailed Income and Expenditure Account  
For the year ended 31 March 2016**

	Note	Unrestricted 2016 £	Restricted 2016 £	Total 2016 £	Total 2015 £
<b>Income</b>					
Membership Subscriptions		31,076	-	31,076	38,021
Event activities		162,719	-	162,719	163,748
Other Income		25,260	-	25,260	27,984
Donations		8	1,100	1,108	654
Bank Interest receivable		46	-	46	65
Grants received		-	-	-	490
		<u>219,109</u>	<u>1,100</u>	<u>220,209</u>	<u>230,472</u>
<b>Direct Costs</b>					
Accommodation		70,732	-	70,732	67,611
Travel		8,829	-	8,829	6,410
Food, drink and other costs		45,810	-	45,810	54,257
Event registrations		1,667	-	1,667	1,752
Online banking charges		7,276	-	7,276	3,567
		<u>134,314</u>	<u>-</u>	<u>134,314</u>	<u>133,597</u>
<b>Overheads</b>					
Salary and employers NIC		44,984	-	44,984	36,935
Travel and Accommodation		3,340	100	3,440	5,203
Training		1,031	-	1,031	1,344
Premises costs		4,954	-	4,954	4,524
Insurance		3,185	-	3,185	2,078
Office costs	A	15,669	-	15,669	9,119
Other support costs	B	5,325	-	5,325	4,524
Marketing and promotion		2,906	-	2,906	5,944
Management accounts and payroll services		3,956	-	3,956	3,408
Audit and accountancy		1,152	-	1,152	3,094
Legal and professional		2,163	-	2,163	313
Board and AGM costs		904	-	904	1,071
Bank charges		306	-	306	2,105
Depreciation and amortisation		13,975	-	13,975	6,852
		<u>103,850</u>	<u>100</u>	<u>103,950</u>	<u>86,514</u>
<b>Total Expenditure</b>		<b><u>238,164</u></b>	<b><u>100</u></b>	<b><u>238,264</u></b>	<b><u>220,111</u></b>
<b>Net Incoming/(Outgoing) Resources</b>		<b><u>(19,055)</u></b>	<b><u>1,000</u></b>	<b><u>(18,055)</u></b>	<b><u>10,851</u></b>

**Detailed Income and Expenditure Account  
For the year ended 31 March 2016**

	<b>2016</b>	2015
	<b>£</b>	£
<b>A. Office Costs</b>		
Internet costs	<b>12,676</b>	6,589
Printing and stationery	<b>654</b>	1,040
Postage	<b>1,280</b>	706
Telephone	<b>466</b>	678
Sundries	<b>593</b>	106
	<b><u>15,669</u></b>	<u>9,119</u>
<b>B. Other Support Costs</b>		
Subscriptions & Membership	<b>835</b>	727
Clothing	<b>2,240</b>	1,759
Repairs and Renewals	<b>563</b>	1,310
Coordinators Away Weekend	<b>1,687</b>	728
	<b><u>5,325</u></b>	<u>4,524</u>